

**Programme – 9<sup>th</sup> & 10<sup>th</sup> May, 2024**

**1<sup>st</sup> Cambridge Alumni in Macro (CAM) Conference**

Cavonius Centre, West Road, Gonville & Caius College, University of Cambridge

**Thursday 9<sup>th</sup> May**

9.00-9.15 Registration and Coffee

9.15-9.20 Welcome and Opening Remarks

*Vasco Carvalho, University of Cambridge and Director of Janeway Institute*

**Session 1**

9.20-10.10 Beyond the Hump: Structural Change in an Open Economy

*Lidia Smitkova, University of Oxford*

Discussant: *Lu Han, Bank of Canada*

10.10-11.00 Keynesian Micromanagement

*Mishel Ghassibe, CREi, UPF and BSE*

Discussant: *Margit Reischer, Georgetown University*

11.00-11.30 Coffee

**Keynote Speech**

11.30-12.30 *Alan Taylor, Columbia University*

Moderator: *Kevin Sheedy, London School of Economics*

12.30-13.30 Lunch

**Session 2**

13.30-14.20 Dynamic Monopsony with Large Firms and Noncompetes

*Axel Gottfries, University of Edinburgh*

Discussant: *Jake Bradley, University of Nottingham*

14.20-15.10 Disaggregated Economic Accounts

*Ludwig Straub, Harvard University*

Discussant: *Alexandre Kohlhas, University of Oxford*

15.10-15.40 Coffee

**Session 3**

15.40-16.30 The Impact of Interest Rates on Bank Profitability: A Retrospective Assessment Using  
New Cross-country Bank-level Data

*Matthieu Bussière, Banque de France*

Discussant: *Simon Lloyd, Bank of England*

16.30-17.20 Central Bank Digital Currency and Banking Choices

*Jiaqi Li, Bank of Canada*

Discussant: *Ansgar Walther, Imperial College London*

17.20-19.00 Free Time

**Conference Dinner (Venue: Darwin College; By Invitation)**

19.00-19.15 Drinks Reception

19.15-19.45 Pre-Dinner Speech: "Muddling Through or Tunnelling Through?" UK Monetary and Fiscal Exceptionalism During the Great Inflation

*Michael Bordo, Rutgers University*

(Chair: *Giancarlo Corsetti, European University Institute*)

19.45-Late Dinner

**Friday 10<sup>th</sup> May**

10.00-10.20 Coffee

**Session 4**

10.20-11.10 Measuring the Natural Rate with Natural Experiments

*Jonathon Hazell, London School of Economics*

Discussant: *Rana Sajedi, Bank of England*

11.10-12.00 The Dynamics of Stock Market Participation

*Akash Raja, Copenhagen Business School*

Discussant: *Oliver de Groot, University of Liverpool Management School*

12.00-12.50 Firm Cyclicalities and Financial Frictions

*Filip Rozsypal, Danmarks Nationalbank*

Discussant: *Saleem Bahaj, University College London*

12.50-13.00 Closing Remarks by the Organisers

13.00-14.00 Lunch

**Organisers**

*Maarten De Ridder, London School of Economics*

*Simon Lloyd, Bank of England*

*Margit Reischer, Georgetown University*

**Information**

*Timings:* Paper Presentation (25 mins); Discussion (10 mins); Q&A (15 mins)

*Questions:* [cambridgemacroalumniconference@gmail.com](mailto:cambridgemacroalumniconference@gmail.com) and [ji@econ.cam.ac.uk](mailto:ji@econ.cam.ac.uk)