Programme – 9th & 10th May, 2024

1st Cambridge Alumni in Macro (CAM) Conference
Cavonius Centre, West Road, Gonville & Caius College, University of Cambridge

Thursday 9th May

9.00-9.15 Registration and Coffee

9.15-9.20 Welcome and Opening Remarks
Vasco Carvalho, University of Cambridge and Director of Janeway Institute

Session 1

9.20-10.10 Beyond the Hump: Structural Change in an Open Economy
Lidia Smitkova, University of Oxford
Discussant: Lu Han, Bank of Canada

10.10-11.00 Keynesian Micromanagement
Mishel Ghassibe, CREi, UPF and BSE
Discussant: Margit Reischer, Georgetown University

11.00-11.30 Coffee

Keynote Speech
11.30-12.30 Stefanie Stantcheva, Harvard University

12.30-13.30 Lunch

Session 2

13.30-14.20 Dynamic Monopsony with Large Firms and Noncompetes
Axel Gottfries, University of Edinburgh
Discussant: Jake Bradley, University of Nottingham

14.20-15.10 Disaggregated Economic Accounts
Ludwig Straub, Harvard University
Discussant: Alexandre Kohlhas, University of Oxford

15.10-15.40 Coffee

Session 3

15.40-16.30 Dynamic Credit Constraints: Theory and Evidence from Credit Lines
Anna Rogantini Picco, European Central Bank
Discussant: Matthieu Bussière, Banque de France

16.30-17.20 Central Bank Digital Currency and Banking Choices
Jiaqi Li, Bank of Canada
Discussant: Ansgar Walther, Imperial College London
17.20-19.00 Free Time

**Conference Dinner (Venue: TBC)**
19.00-19.15 Drinks Reception
19.15-19.45 Pre-Dinner Speech: “Muddling Through or Tunnelling Through?” UK Monetary and Fiscal Exceptionalism During the Great Inflation
   *Michael Bordo, Rutgers University*
   *(Chair: Giancarlo Corsetti, European University Institute)*
19.45-Late Dinner

**Friday 10th May**
10.00-10.20 Coffee

**Session 4**
10.20-11.10 Measuring the Natural Rate with Natural Experiments
   *Jonathon Hazell, London School of Economics*
   Discussant: *Rana Sajedi, Bank of England*
11.10-12.00 Loose Monetary Policy and Financial Instability
   *Alan Taylor, Columbia University*
   Discussant: *Kevin Sheedy, London School of Economics*
12.00-13.00 Lunch

**Session 5**
13.00-13.50 The Dynamics of Stock Market Participation
   *Akash Raja, Copenhagen Business School*
   Discussant: *Oliver de Groot, University of Liverpool Management School*
13.50-14.40 Firm Cyclicality and Financial Frictions
   *Filip Rozsypal, Danmarks Nationalbank*
   Discussant: *Saleem Bahaj, University College London*
14.40-14.45 Closing Remarks by the Organisers

**Organisers**
*Maarten De Ridder, London School of Economics*
*Simon Lloyd, Bank of England*
*Margit Reischer, Georgetown University*

**Information**
*Timings: Paper Presentation (25 mins); Discussion (10 mins); Q&A (15 mins)*
*Questions: cambridgemacroalumniconference@gmail.com and ji@econ.cam.ac.uk*